



TAX RATES		Assessment Year -->				ADVANCE IT		COST INFLATION INDEX (C.I.)		DEPRECIATION		Return Due Date u/s 139(1) & Other Time Limit	
		2023-24/24-25	2025-26/26-27	2025-26 ATR	2026-27 ATR	Due Date	All assessee	Eligible u/s 44AD/44ADA(1)	AY 06-07 to 17-18	from AY 18-19	AY	Due Date	
IND / HUF / AOP / BOI	Basic Exemption ->	upto 5 L	2.5 L [#]	2.5 L [#]	3.0 L [#]	5+0.2%	upto 15%	-	15%	15%	1. Company Assessee or Non-company assessee or a partner (or spouse of partner, if covered u/s 5A, wef. AY 21-22) of a firm (where accounts are reqd to be audited under any law)	Oct-31	
		Next 5 L	5+0.2%	5+0.2%	10+0.4%	10+0.4%	upto 45%	-	10%	10%	2. Assessee is reqd to furnish a report u/s 92E or wef. AY 21-22 a partner (or spouse of partner, if covered u/s 5A) of firm assessee	Nov 30	
		upto 10 L	20+0.8%	20+0.8%	15+0.6%	15+0.6%	upto 75%	-	60%	40%	3. Any Other Assessee	within due date	
		Rest	30+1.2%**	30+1.2%**	20+0.8%	25+1.0%	100%	100%	10%	10%	4. Return of Loss - 139(3)	Dec 31	
		Rest	30+1.2%**	30+1.2%**	30+1.2%**	30+1.2%**			5%	5%	5. Belated Return-139(4) (can be revised from FY 16-17) and Revised Return-139(5)	(wef: FY 20-21)	
		Basic Exemption (Special cases)	500000	500000	500000	500000						(upto FY 19-20: Mar-31 and upto FY 15-16: 1yr from AY end)	
		Super Sr Citizen ≥ 80 yrs	300000	300000	300000	300000							
		Senior Citizen ≥ 60 yrs	300000	300000	300000	300000							
		Turnover/ Gross Rct is within specified limit for mentioned FY	400 Cr	400 Cr	NA	NA							
		any other domestic company	25+1%**	25+1%**	22+0.88**	22+0.88**							
DOMESTIC COMPANY	REGULAR TAX	new domestic manufacturing CO. [set up/ regn after 01.10.19 mfrg. before 31.03.24]	30+1.2%**	30+1.2%**	30+1.2%**	30+1.2%**							
		DIVIDEND TAX (Sec 115-O)	20.5552941%	20.5552941%	nil	nil							
		Deemed Dividend u/s 2(22)(e) (Sec 115-O)	34.944%	34.944%	nil	nil							
		Buy-Back of Unlisted Shares [any share wef 05.07.2019] (Sec 115QA)	23.296%	Nil wef: 01.10.2024	Nil wef: 01.10.2024	nil							
		MAT (Sec 115JB) C/F of MAT Credit	15+0.6%**	15+0.6%**	not available ⁵	not available ⁵							
		a) [with indexation benefit - Sec 112]E	20+0.8%**	20+0.8%**	20+0.8%**	20+0.8%**							
		b) [without indexation benefit - Sec 112A]E	10+0.4%**	12.5+0.375%**	12.5+0.375%**	12.5+0.375%**							
		c) [with indexation benefit - Sec 112]E	10+0.4%**	12.5+0.375%**	12.5+0.375%**	12.5+0.375%**							
		Short Term	Covered u/s 111A	15+0.6%**	20+0.8%**	20+0.8%**	20+0.8%**						
		AMT	[for Non-Corporate only if dedn is claimed u/s 10AA / 80H / 80RRP (except 80P)] Sec 115JC	18.5 + 0.74%**	18.5 + 0.74%**	18.5 + 0.74%**	18.5 + 0.74%**						
CAPITAL GAIN TAX (FY 2024-25 column is wef 23.07.24)	Long Term	a) [with indexation benefit - Sec 112]E	20+0.8%**	20+0.8%**	20+0.8%**	20+0.8%**							
		b) [without indexation benefit - Sec 112A]E	10+0.4%**	12.5+0.375%**	12.5+0.375%**	12.5+0.375%**							
		Short Term	Covered u/s 111A	15+0.6%**	20+0.8%**	20+0.8%**	20+0.8%**						
		AMT	[for Non-Corporate only if dedn is claimed u/s 10AA / 80H / 80RRP (except 80P)] Sec 115JC	18.5 + 0.74%**	18.5 + 0.74%**	18.5 + 0.74%**	18.5 + 0.74%**						
		DEDUCTIONS & REBATES	General Deduction	80C/80CCC/80CCD	150000 ¹	150000 ¹	not available ²	not available ²					
				Life Ins Prem-Max limit for 80C(% of Sum Assured)	10%	10%	10%	10%					
				80TTA [Int on Bank/PO other than TD]	10000	10000	not available ²	not available ²					
				80TTB (Sr Citizen) [any Int on Bank/PO] - 80TTA not allowe	50000	50000							
				80D - Mediclaim / Medical Exp etc.	µ-prorata-single prem policy. If Snr Ctrzn € Addl Dedn 25000								
				a) Mediclaim Prem. (Ind/HUF) / Addl for Parents	Other than Cash	25000 ^{4a}	25000 ^{4a}	not available ²	not available ²				
b) Medical Expenses (Snr Ctrzn) / Addl for Parents	Other than Cash			50000	50000	not available ²	not available ²						
c) Preventive Health Check-up (Ind)	Including Cash			5000	5000	not available ²	not available ²						
overall limit :	50000			50000									
## Rebate u/s 87A - least of given amt or Tax amt	12500 ³			12500 ³	25000 ^{3A}	60000 ^{3B}							
CAP GAIN	Section and LTCG brief details	54 - Residential HP (Ind/Huf)	similar assets	const ≤ 3yrs / pur ≥ 1yr ≤ 2yrs	139(1) time	inv amount ¹ (max upto CG)-3yrs	139(1) time	inv amount (max upto CG)-3yrs					
		54B-Land used for Agr purpose (IH)	similar assets	purchase ≤ 2yrs	139(1) time	inv amount (max upto CG)-3yrs	139(1) time	inv amount (max upto CG)-3yrs					
		54EC-Land/Bldg/Both (All Assessee)	specified assets	within 6 months (max 50 L)	NA	inv amount (max upto CG)-3yrs	NA	inv amount (max upto CG)-3yrs					
		54F-Any Asset other than HP (Ind/Huf)	Resi HP (2HP wef 01.04.19)	const ≤ 3yrs / pur ≥ 1yr ≤ 2yrs	139(1) time	inv ^x cg/cm (max upto CG)-3 yrs	139(1) time	inv ^x cg/cm (max upto CG)-3 yrs					
		Section and LTCG brief details	invest in	Investment Period (from trf dt.)	trf spl bank a/c	Exemption & Lock-in period							
		1) [Sale] 1% Scrap/Alcoholic Liquor, 5% Tendu Leaves, 2.5% Timber/ Forest Produce etc.											
		2) [Grant of Licence] 2% Parking Lot, Toll Plaza, Mining, Quarrying.											
		3) [Sale wef: 01.10.20] 5% Overseas Tour Package, 0.1% Any Other Goods > 50L, 1% Motor Vehicle > 10L, [Foreign Remittance > 7L] 0.5% LRS (80E), 1% LRS											
		4) [Sale wef: 01.10.20] 5% Overseas Tour Package, 0.1% Any Other Goods > 50L, 1% Motor Vehicle > 10L, [Foreign Remittance > 7L] 0.5% LRS (80E), 1% LRS											
		5) [Sale wef: 01.10.20] 5% Overseas Tour Package, 0.1% Any Other Goods > 50L, 1% Motor Vehicle > 10L, [Foreign Remittance > 7L] 0.5% LRS (80E), 1% LRS											
WELTH TAX [IND / HUF / CO. wef FY 2009-10 @ 1% above basic exemption Rs 30 Lac]-abolished wef 01.04.2015	GIFT AS INCOME FROM OTHER SOURCES U/S 56(2) [Gift Tax abolished wef 01.10.1998]	wef	recipient	nature of receipt	Criteria	Taxability as Income							
		1-Apr-06	Ind/Huf*	any sum of money	without consideration > 50,000	whole amount							
		1-Oct-09	Ind/Huf*	any sum of money	without consideration > 50,000	whole amount							
			Ind/Huf*	immovable properties	without consideration > 50,000	whole of stamp value							
			Ind/Huf*	other properties ^{AA}	without consideration > 50,000	whole of FMV							
			Ind/Huf*	other properties ^{AA}	FMV less consideration > 50,000	such excess amount							
		1-Jun-10	Co**	property being shares	without consideration > 50,000	whole of FMV							
			Co**	property being shares	FMV less consideration > 50,000	such excess amount							
		1-Apr-12	Co**	Issue of Sh Cap at Prem ^A	FMV less consideration	such excess amount							
		1-Apr-13	Ind/Huf*	immovable properties	Stamp value less consideration > 50,000	such excess amount							
1-Apr-17	Any Person		all cases covered above for ind/huf										
F. ATR (Alternative tax regime, Asst Yr 2021-22 onwards)	No Deduction u/Chapter 80CCD(2), 80JJAA, 80LA(1A), 80M]	1) No Deduction u/s 10AA, 32(1)(ia), 32AD, 33AB, 33ABA, 35(1)(i)(ii)(iii), 35(2AA) (2AB), 35AD, 35CCC, 35CCCD	2) No Deduction u/Chapter 80CCD(2), 80JJAA, 80LA(1A), 80M]	3) No Deductions u/s 10(5)/ 13(A) (14) (17) (32), 16, 24(b), 57(ia) (4)	4) No Tax of Incentives	5) B/F loss pertaining to (1) to (3) (even if 72A in case of co. and HP loss of current yr in case of ind/huf)	6) to be availed before 139(1) time (Form 10-IC/ID for co.)	7) No MAT/AMT Provisions & set-off of B/F credit	8) once availed cannot be withdrawn for co., for new mfrg. co. to be availed in first asst year of co. Cannot be withdrawn for ind/huf with bus/prof income. Other ind/huf to avail option every yr.	9) Failure to deduct and pay TDS u/s 201(1A)			
		Int @ 1% pm (or part) u/s 201(1A)	Int @ 1% pm (or part) u/s 201(1A)	Int @ 1% pm (or part) u/s 201(1A)	Int @ 1% pm (or part) u/s 201(1A)	Int @ 1% pm (or part) u/s 201(1A)	Int @ 1% pm (or part) u/s 201(1A)	Int @ 1% pm (or part) u/s 201(1A)	Int @ 1% pm (or part) u/s 201(1A)				
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TCS LIABILITY WEF: 01.04.2025	TCS Liability wef: 01.04.2025	1) [Sale] 1% Scrap/Alcoholic Liquor, 5% Tendu Leaves, 2.5% Timber/ Forest Produce etc.	2) [Grant of Licence] 2% Parking Lot, Toll Plaza, Mining, Quarrying.	3) [Sale wef: 01.10.20] 5% Overseas Tour Package, 0.1% Any Other Goods > 50L, 1% Motor Vehicle > 10L, [Foreign Remittance > 7L] 0.5% LRS (80E), 1% LRS	4) [Sale wef: 01.10.20] 5% Overseas Tour Package, 0.1% Any Other Goods > 50L, 1% Motor Vehicle > 10L, [Foreign Remittance > 7L] 0.5% LRS (80E), 1% LRS	5) [Sale wef: 01.10.20] 5% Overseas Tour Package, 0.1% Any Other Goods > 50L, 1% Motor Vehicle > 10L, [Foreign Remittance > 7L] 0.5% LRS (80E), 1% LRS	6) [Sale wef: 01.10.20] 5% Overseas Tour Package, 0.1% Any Other Goods > 50L, 1% Motor Vehicle > 10L, [Foreign Remittance > 7L] 0.5% LRS (80E), 1% LRS	7) [Sale wef: 01.10.20] 5% Overseas Tour Package, 0.1% Any Other Goods > 50L, 1% Motor Vehicle > 10L, [Foreign Remittance > 7L] 0.5% LRS (80E), 1% LRS	8) [Sale wef: 01.10.20] 5% Overseas Tour Package, 0.1% Any Other Goods > 50L, 1% Motor Vehicle > 10L, [Foreign Remittance > 7L] 0.5% LRS (80E), 1% LRS	9) [Sale wef: 01.10.20] 5% Overseas Tour Package, 0.1% Any Other Goods > 50L, 1% Motor Vehicle > 10L, [Foreign Remittance > 7L] 0.5% LRS (80E), 1% LRS			
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